

While this translation was carried out by a professional translation agency, the text is to be regarded as an unofficial translation based on the latest official Executive Order no. 961 of 1 December 2004. Only the Danish document has legal validity.

December 2004, GlobalDenmark a/s

Executive Order on the Danish Commerce and Companies Agency's Publication of Prospectuses in connection with First Public Offers of Certain Securities

Executive Order no. 961 of 1 December 2003

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The following shall be laid down pursuant to section 45(5) of the Securities Trading etc. Act, cf. Consolidated Act no. 587 of 9 July 2002:

- 1.** Receipt of a prospectus covered by part 12 of the Securities Trading, etc. Act, which has been approved by the Danish Securities Council, shall be made public by the Danish Commerce and Companies Agency on www.publi-com.dk.
- 2.** The issuer will subsequently be charged a fee of DKK 1,250.00 for the publication of the receipt of a prospectus.
- 3.-(1)** This Executive Order shall enter into force on 1 January 2004.
- (2)** Executive Order no. 268 of 17 April 1996 shall be repealed.

The Danish Commerce and Companies Agency, 1 December 2003

Ole Blöndal

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