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Executive Order no. 793 of 10 July 2004

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**This is an unofficial translation based on the latest official Executive Order no. 793 of 10 July 2004. Only the Danish document has legal validity.**

The following shall be laid down pursuant to sections 175a(2) and 373(2) of the Financial Business Act, cf. Consolidated Act no. 686 of 25 June 2004:

*Scope and definitions*

**1.** This Executive Order shall apply to groups where the parent company is a financial holding company or a financial undertaking and where full consolidated statements are not required to be prepared for the group under section 177(1) of the Financial Business Act.

*Reporting*

**2.-(1)** Exposures of the group exceeding 10 per cent of the group's base capital shall be reported to the Danish FSA. The "base capital of the group" shall mean the consolidated base capital of groups where the ultimate parent company carries out consolidation, cf. sections 170-174 of the Financial Business Act. For groups where the ultimate parent company does not carry out consolidation, cf. sections 170-174 of the Financial Business Act, the "base capital of the group" shall mean the base capital of the ultimate parent company.

**(2)** Exposures shall be calculated without deductions according to the method used in the Executive Order on Large Exposures.

**(3)** Reporting shall be made once at the end of each year and the Danish FSA shall receive such report no later than 30 working days after the year-end.

**(4)** Reporting shall be made on a machine-readable medium and it shall be on form OK 01 in Annex 1.

**(5)** Reports shall be approved by the board of management of the parent company.

*Penalties and entry into force*

**3.-(1)** Violation of section 2 shall be subject to a fine.

**(2)** Companies etc. (legal persons) may be subject to criminal liability in pursuance of the regulations in Chapter 5 of the Criminal Code.

**4.** This Executive Order shall enter into force on 1 October 2004.



[Directive 1992/49/EEC](#) Celex no. 31992L0049  
[Directive 1992/96/EEC](#) Celex no. 31992L0096  
[Directive 1993/6/EEC](#) Celex no. 31993L0006  
[Directive 1993/22/EEC](#) Celex no. 31993L0022  
[Directive 1998/78/EC](#) Celex no. 31998L0078  
[Directive 2000/12/EC](#) Celex no. 32000L0012  
[Directive 2002/87/EC](#) Celex no. 32002L0087

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